

MILLIONTRADER EXPERT ADVISOR

This is a short guide on how to use the Milliontrader EA

My way of using the EA

I attach the Indicator to the main pairs:

EURUSD,GBPUSD,USDCAD,USDJPY,EURCHF,GBPJPY,EURJPY,NZDUSD,NZDJPY,USDCHF, EURGBP,AUDJPY,AUDUSD and BRENT.

The number of pairs in which to let the EA run depends on the size of each one's account.

The timeframe that I use is H1, M30 and H4.

Select MODE 20 - You can choose the mode that best suits your taste, the higher the number, the greater the expectation of profit per signal

I attach the EA to those pairs, without using TP or SL. I set a value of 100000 for the Take Profit and -100000 for the Stop Loss. That way, by not closing some trades in profit, I allow my drawdown to be very low and give me peace of mind, compensating for possible losses in other pairs.

The EA automatically closes the positions when a new signal appears. By letting the EA run on several currency pairs at the same time, a kind of hedging occurs by going long and short on highly correlated pairs at the same time, which reduces the risk again. I manually close some profitable positions and leave other positions in profit open.

I have the *additional opening with the trend* and *additional opening against the trend* functions activated, the multiplier set to 1 and a fixed Lot size – in the Expert inputs tab Autolot is set to *false*.

Full auto mode

If you don't want to intervene manually then you should open the EA on a few pairs, depending on your account size. Use the EA in one or two currency pairs.

For example: EURUSD and USDJPY

Optimize the EA from the last four years for the forex pair you have chosen, selecting those variables in the strategy tester

Variable	Value	Start	Step	Stop
<input type="checkbox"/> Additional Opening With the Trend	true	false		true
<input type="checkbox"/> Additional Opening Against the Trend	true	false		true
<input checked="" type="checkbox"/> Distance in Points for Additional	100	25	25	100
<input checked="" type="checkbox"/> Total TakeProfit in Points	3000	1000	100	3000
<input checked="" type="checkbox"/> Total StopLoss in Points	-1500	-1000	-100	-3000
<input type="checkbox"/> Fix lot size	0.1	0.1	0.0	0.0
<input checked="" type="checkbox"/> Autolot	true	false		true
<input checked="" type="checkbox"/> Percentage for Autolot	0.01	0.01	0.01	0.1
<input type="checkbox"/> Lot multiplier	1.5	1.5	0.0	0.0
<input type="checkbox"/> Magic_Number	1	1	0	0
<input checked="" type="checkbox"/> MODE	20.0	5.0	5.0	20.0

Buttons: Load, Save, Aceptar, Cancelar, Reset

Then select the optimization values that best suit your needs, between all the different options. For example, the optimization results with a better profit factor and less drawdown.

Pass	Profit	Total trades	Profit factor	Expected Payoff	Drawdown \$	Draw...
9	907925.02	521	3.55	1742.66	106126.97	74.85
7	716766.79	526	3.17	1362.67	106126.97	40.97
11	428883.08	466	2.55	920.35	266766.17	37.78
10	343914.50	459	2.26	749.27	266766.17	38.54
5	199296.33	945	2.23	210.90	48584.38	31.98
12	276621.21	467	1.97	592.34	106126.97	75.97
4	119132.58	470	1.72	253.47	131834.69	37.56
8	65483.35	509	1.30	128.65	110878.17	40.12
3	66858.20	448	1.30	149.24	106126.97	80.81

Attach the EA to the desired pair, select those values and let the EA run.

*I recommend using a micro account if we are going to use the Lot multiplier option.



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