

When you're trading the smaller timeframe, you should always look at the higher timeframe for direction and condition. For example, trading the 15M timeframe we look at the H1 timeframe for direction and condition. We make sure that the H1 doesn't have a dotted horizontal pattern or consolidation. If the signal on H1 timeframe is BUY signal. Therefore, we will only take BUY signals on the 15M timeframe considering all the conditions are met.

One of the advantages of trading or referring to the higher timeframe is that they act like filters of price movement. Plus, you will get a clearer picture of the main direction of a trend. For example, if the direction of a trend on the Daily timeframe is bullish, there may be a bearish pullback on H4 timeframe. This may give you fewer buy and sell opportunity but most likely increase your chance of success.

support@nobleimpulse.com

Website link: nobleimpulse.com

Copyright © 2021 Noble Impulse Team. All rights reserved.