

# NanoTrader FX Manual



Thank you for purchasing NanoTrader FX!

## **Part A: Installing NanoTrader FX To Metatrader 4**

This zip file comes with 2 custom MT4 indicators and 1 MT4 template.

### Installing the indicators:

Copy and paste the "NanoTraderAnalyzer.ex4" and the "NanoTraderSignal.ex4" in the MT4 indicators folder.

**How?** Open your Metatrader 4 platform and from the top menu > File > Open data folder > MQL4 > Indicators (copy here)

## Installing the template:

Copy and paste the "NanoTrader.tpl" in the MT4 templates folder.

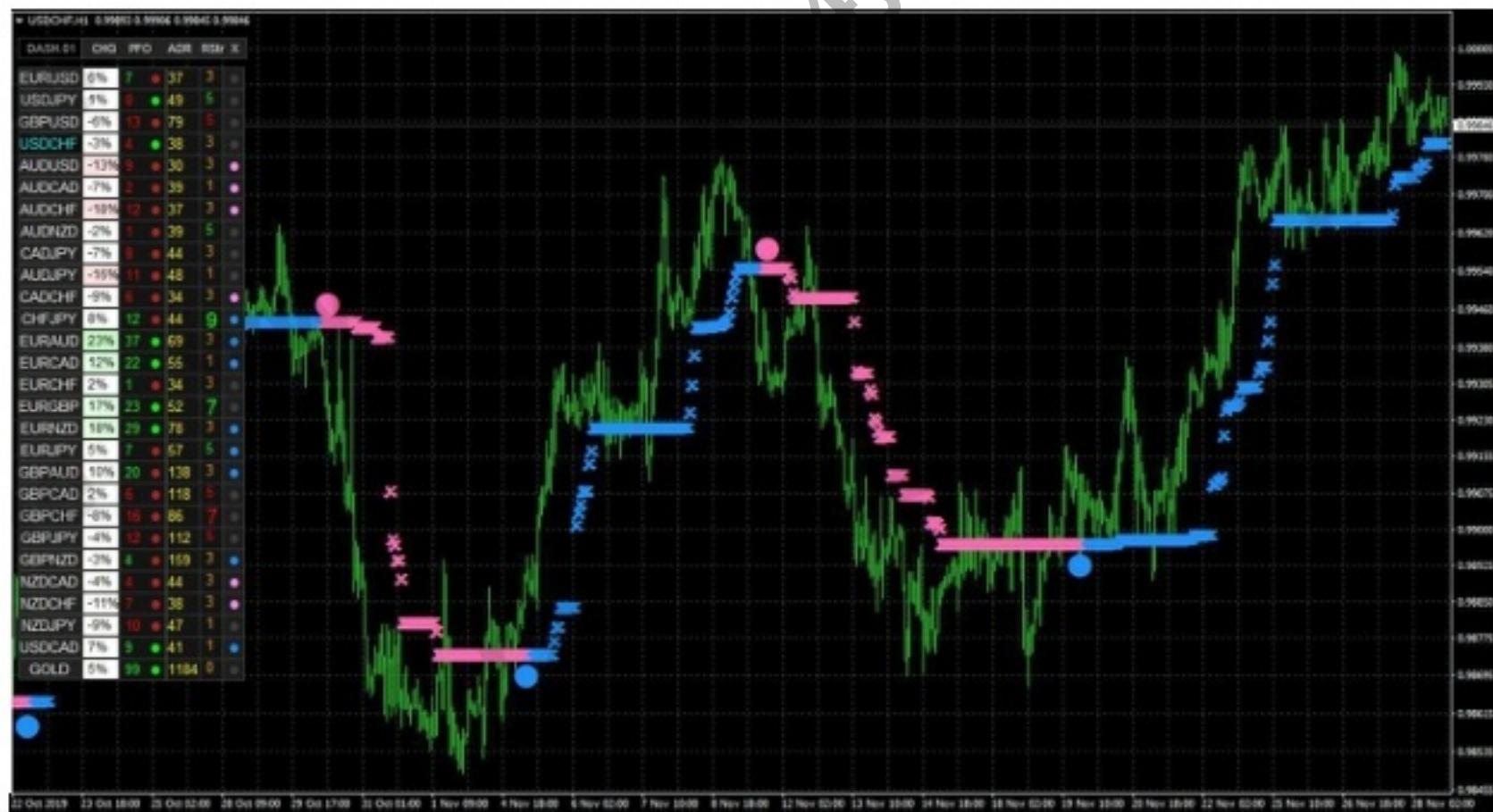
**How?** Open your Metatrader 4 platform and from the top menu > File > Open data folder > Templates (copy here)

Now close and re-start your Metatrader 4 platform.

Open any chart and attach the NanoTrader template to that chart.

**How?** Right click in the chart > Template > select the NanoTrader template

**The chart with the NanoTrader template attached should look like this:**

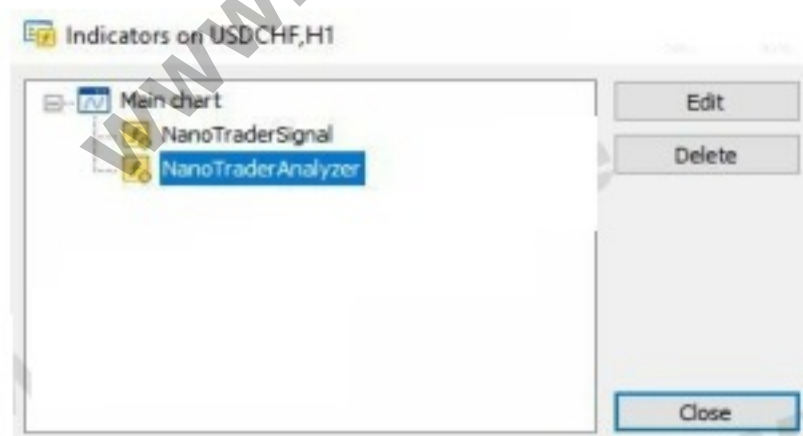


**Tip:** You can quickly load another chart by double clicking on any of the NanoTrader Analyzer (left of the screen) market quotes.

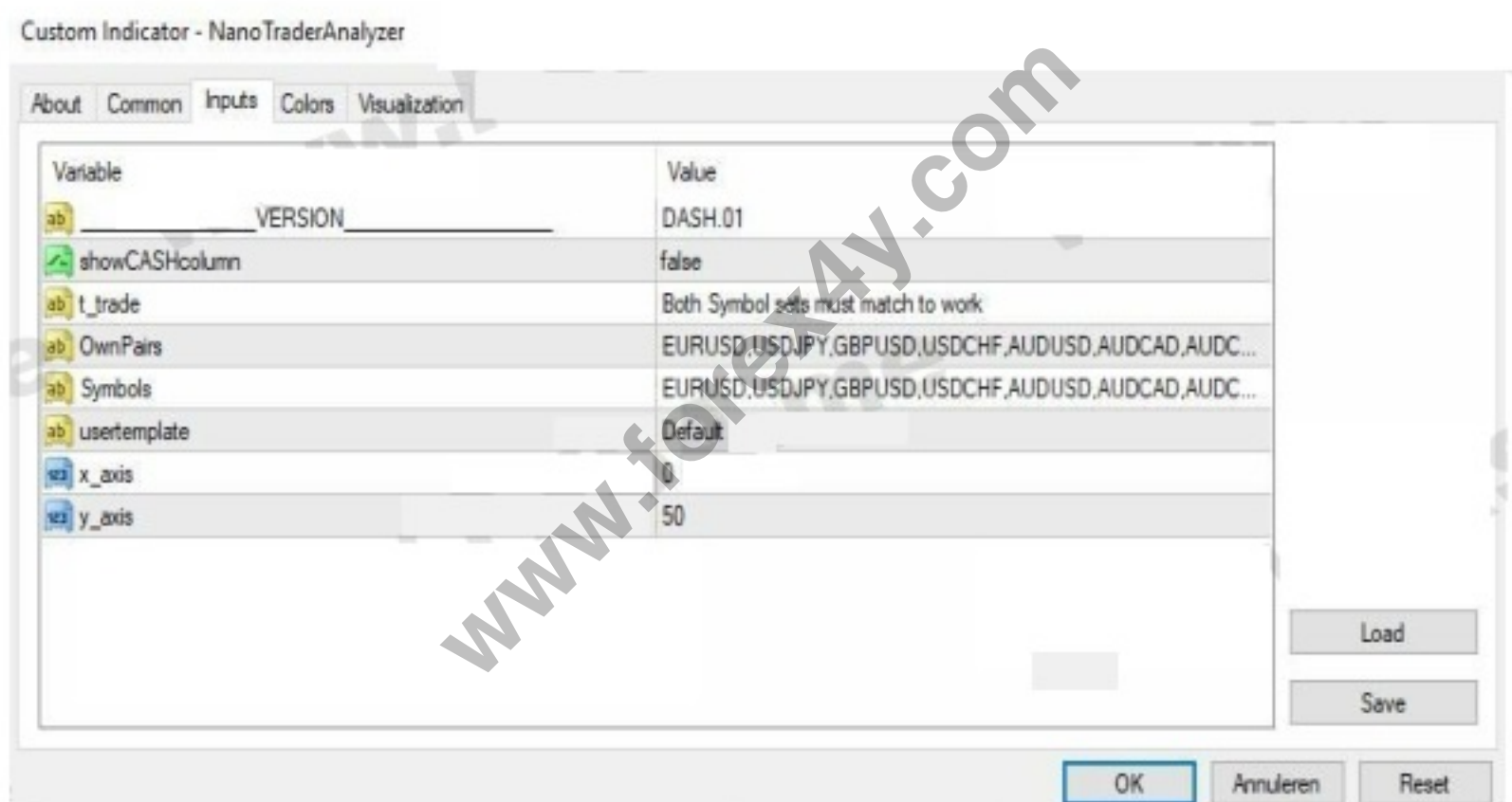
## **Adding or Removing Symbols From The NanoTrader Analyzer**

You can access the NanoTrader Analyzer as follows:

Right click in the chart > indicators list



Select here the NanoTraderAnalyzer and press Edit. Then click the "Inputs" tab.



Add or remove pairs in both the "OwnPairs" and "Symbols" list.

Make sure you enter exactly the same quotes twice to get it to work. Finally press ok.

Important: the symbols must match your broker's Market Watch quotes.

For instance, if you broker displays EURUSD as EURUSDi, than you'll need to enter the quote like this.

Separate all symbols by adding “,” in between two quotes.

**Here’s an example of how I added the quotes I wanted at broker XM.COM MT4**

EURUSD,USDJPY,GBPUSD,USDCHF,AUDUSD,AUDCAD,AUDCHF,AUDNZD,CADJPY,AUDJPY,CADCHF,CHFJPY,EURAUD,EURCAD,EURCHF,EURGBP,EURNZD,EURJPY,GBPAUD,GBPCAD,GBPCHF,GBPJPY,GBPNZD,NZDCAD,NZDCHF,NZDJPY,USDCAD,GOLD

### **Setting up NanoTrader FX Signal alerts**

NanoTrader FX comes with onscreen, email and push alerts.

You can enable/disable the alerts you want from the indicator inputs tab.

**How?** Right click in the chart with both indicators attached on it and press the indicators list.



Note: The NanoTraderAnalyzer DOES NOT send out alerts, instead, select the NanoTraderSignal indicator and then press “edit”.

Then go to the “Inputs” tab to modify its alerts and some other input parameters (if you like to experiment with this).

You can enable/disable alerts.

Finally press the “OK” button to save your preferences.

Here’s a great video on how to set MT4 push & email alerts:

[https://www.youtube.com/watch?v=p7zxvG\\_JKrM&t=258s](https://www.youtube.com/watch?v=p7zxvG_JKrM&t=258s)

NanoTrader FX works on any timeframe from M1 up to the monthly.

For scalping purposes, use M1 and M5 trading charts. For day trading, use the M5, M15 and M30 charts.

For swing trading, I recommend to use the H1, H4 and daily trading charts.

www.forex4y.com

## Part B: Buy And Sell Trading Rules

### 1. Buy Signal

Open a BUY trade when the NanoTrader Analyzer bullet is colored BLUE and the NanoTrader Signal bullet is colored BLUE as well.



The GBPUSD chart above displays 2 valid buy signals. The NanoTrader Analyzer Bullet is colored BLUE and the NanoTrader Signal Bullet is colored BLUE as well.

- ✧ This is a valid signal to open a buy trade.
- ✧ Place a stop loss below the most recent low.
- ✧ Exit the buy trade (4 options): close the open sell trade when a magenta bullet appears on the chart, go for a fixed profit target\*, go for at least 2:1 reward to risk ratio or exit the trade near the previous swing high level (resistance).

\*About the fixed profit target: The vast majority of traders prefer to go for a fixed profit target. It's simple and you don't need to calculate anything.

Below you will find some typical take profit targets for the different time frames:

- M1 chart: Aim for 10-25 pips
- M5 chart: Aim for 20-35 pips
- M15 chart: Aim for 25 -40 pips
- M30 chart: Aim for 30-75 pips
- H1 chart: Aim for 50-120 pips
- H4 chart: Aim for 80-200 pips
- D1 chart: Aim for 125-300 pips

Ignore any sell signal (PINK bullet) when the NanoTrader Analyzer is colored BLUE for the currency pair you are looking at!

## 2. Sell Signal

Open a SELL trade when the NanoTrader Analyzer bullet is colored PINK and the NanoTrader Signal bullet is colored PINK as well.



The USDJPY chart above displays a valid sell signal. The NanoTrader Analyzer Bullet is colored PINK and the NanoTrader Signal Bullet is colored PINK as well.

- ✧ This is a valid signal to open a sell trade.
- ✧ Place a stop loss above the most recent high.
- ✧ Exit the sell trade (4 options): close the open sell trade when a blue bullet appears on the chart, go for a fixed profit target\*, go for at least 2:1 reward to risk ratio or exit the trade near the previous swing low level (support).

\*About the fixed profit target: The vast majority of traders prefer to go for a fixed profit target. It's simple and you don't need to calculate anything.

Below you will find some typical take profit targets for the different time frames:

- M1 chart: Aim for 10-25 pips
- M5 chart: Aim for 20-35 pips
- M15 chart: Aim for 25 -40 pips
- M30 chart: Aim for 30-75 pips
- H1 chart: Aim for 50-120 pips
- H4 chart: Aim for 80-200 pips
- D1 chart: Aim for 125-300 pips

Ignore any buy signal (BLUE bullet) when the NanoTrader Analyzer is colored PINK for the currency pair you are looking at!

### 3. No Trend (do not trade the currency pair)

AUDUSD	-15%	10	●	30	3	●
AUDCAD	-9%	4	●	39	1	●
AUDCHF	-15%	9	●	37	1	●
AUDNZD	-8%	7	●	39	3	●
CADJPY	-5%	7	●	44	3	●
AUDJPY	-17%	12	●	48	1	●
CADCHF	-4%	2	●	34	1	●

**No trend,  
do not trade  
any signals**



In this case, ignore all bullet buy and sell signals on the chart until a trend forms again, either up (blue bullet) or down (pink bullet).

You can stick with your current open position, if any.

### Some Chart Examples





That's it, trade profitable with NanoTrader FX.

Please use on a demo account first to make yourself familiar with the NanoTrader FX trading software.

Good luck with you trading!